



THE ROLE OF BUSINESS IN ACHIEVING THE GOVERNMENT OF UGANDA PROSPERITY FOR ALL (PFA) AND UN- MDGS

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Business organizations are economic units that exist for economic performance and results guided by the profit motive. Prosperity for All concerns itself with transforming households through income generation projects, organized production, value addition, marketing, savings, improved quality of life through education, health and infrastructure development. UN-MDG'S aim to reduce poverty and improve livelihoods through a number of targets: eradicate extreme poverty and hunger, achieve universal primary education, and promote gender equality

Business exists for and in society. Prosperity for All (PFA) addresses measures for sustainable improvement in human development and their society. MDG'S offer a common and integrated vision on how to tackle some of the major challenges facing the world. Business and development issues are intertwined. Helping Ugandans escape poverty by their own means is in the interest of PFA and MDG'S. The role of business in achieving PFA and MDG'S is more than corporate social responsibility of every business but also a business opportunity given the innovation, value addition, trade liberalization and ethical practices of a given business.

Business should must pay taxes, local wages, dividends, royalties, etc. Avoid under declaration of goods, manipulation of books of accounts. Business should further investments in plant, machinery, telecommunications, transport, financial institutions as social infrastructure is a pre requisite to PFA and value addition as a core Prosperity for all Interventions. Through this, more jobs will be created, giving employment to youths, market opportunities to the society hence income generation.

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Business should help the fight against bribery and corruption; promote efficient public administration and service delivery, fair and transparent regulations under public procurements and disposal unit. PFA involves procurements or tendering for inputs, business should help achieve the intents of PFA objectives by desisting from corrupt practices in acquiring and delivery inputs like over pricing, poor quality products, shoddy work, etc.

Business should avail affordable products to society to promote savings, help formation of production groups and marketing groups. Business should identify market opportunities to society, develop, build capacity of society for products handling to meet required competitive standards.

Whilst government must carry on primary roles and responsibility for achieving Prosperity for all and MDG's, it is increasingly in the interest of business that they should be part of the solution rather than part of the problem.