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Every economy survives on business. Companies are responsible for the big business and thus the wealth of the nation. With increase in business, comes development in society and its related effects such as pollution, layoffs, industrial accidents, corruption, jobs, corporate charity, among others.

It is within this framework that the concept of the company corporate social responsibility has evolved. CSR is variously referred to as corporate responsibility, corporate citizenship, Global citizenship, etc. The concept involves the company's participation into the welfare of the society. Those in favor of philanthropy see it as the company's charitable works; those in support of the environment see it from preserving and conserving the environment. Those in support of human rights see it as respect for labor rights and other see it as the ability to promote and uphold corporate governance principles.

Within the social responsibility concept, a company links itself with ethical values, transparency, employee relations, compliance with legal requirements and overall respect for the communities in which they operate, it goes beyond the occasional community service action such as the impact on the environment and society.

Economically CSR adds values because it adds values because it allows companies to reflect the needs and concerns of their various stakeholder groups. By doing so, a company is more likely to retain its societal legitimacy and maximize its financial viability over the long term. If business is perceived by the public as socially irresponsible, it risks losing investors and customers.

CSR has been counter argued by the fact that there is no institutionalized body which assesses the corporate social responsibility of companies and

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determine how much as company should contribute. It is possible that companies could be contributing less than 1% of its profits into its social responsibility budgetary allocations. There is therefore need for production and publication of annual reports so that the public can appreciate the various contributions of corporate to social development of Uganda.